

**AN ORDINANCE AMENDING GENERAL CAPITAL IMPROVEMENT PROJECT
ORDINANCE, FISCAL YEAR 2015-16, AS AMENDED, THE SAME BEING ORDINANCE
#14778**

BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF DURHAM:

Section 1. Description of Projects is hereby amended as follows:

(d) Housing and Neighborhood Revitalization

Number	Subsection	Current Budget	Proposed Amendment	Proposed New Budget
HOUSING AND NEIGHBORHOOD REVITALIZATION				
7	Southside West Homeownership Redevelopment QWH1Y	4,067,623	(214,971)	3,852,652
8	Southside East Phase II QEP2Y	508,662	1,589,857	2,098,519
9	Southside Dedicated Funding QWDFY	3,935,131	(1,374,886)	2,560,245
TOTAL APPROPRIATIONS		8,511,416	-	8,511,416
TOTAL HOUSING AND NEIGHBORHOOD REVITALIZATION		40,578,738	-	40,578,738
Number	Subsection	Current Budget	Proposed Amendment	Proposed New Budget
7	Southside West Homeownership Redevelopment			
	Section 108 Loan	3,264,023	-	3,264,023
	Loan Repayments	803,600	(214,971)	588,629
8	Southside East Phase II			
	Loan Repayments	260,000	214,971	474,971
	Loan Repayments	36,866		36,866
	General Fund	18,638		18,638
	Sale of Property	57,573		57,573
	Section 108 Loan	135,585		135,585
	Transfer from Dedicated Housing Fund	-	1,374,886	1,374,886
9	Southside Dedicated Funding			
	Transfer from Dedicated Housing Fund	3,935,131	(1,374,886)	2,560,245
TOTAL REVENUES		8,511,416	-	8,511,416
TOTAL HOUSING AND NEIGHBORHOOD REVITALIZATION		40,578,738	-	40,578,738

Section 2. The City Clerk shall file a copy of this ordinance with the Finance Officer and Budget and Management Services Director. A copy of this ordinance shall be filed in the office of the City Clerk and shall be available for public inspection as provided by law.

Section 3. This ordinance shall be in full force and effect from and after its passage.

**BY ORDER OF THE CITY COUNCIL OF THE CITY OF DURHAM, THIS THE 21ST DAY OF
MARCH, 2016**